LOS ANGELES COUNTY COUNCIL
MONTHLY REPORT FOR July 2026

Morgan Stanley				
Investment Value Beginning July	$1,084,528.13			
Investment Value Ending July	$1,100,343.29			
Change in Value +/-	$15,815.16			

General Account				
Balance Forwarded Beginning July		$17,709.24		
Dividends from Morgan Stanley	$3,346.67			
Transferred from VA&R for VSO Expes	$46,000.00			
Comcast	$1,044.12			
Versant Media	$47.25			
Edison International	$5,686.20			
Total Revenue	$56,124.24	$56,124.24		
Balance		$73,833.48		$73,833.48
Administrative Expenses				
Payroll	$0.00			
Payroll Tax	$0.00			
Payroll Fee	$895.17			
401K Contribution	$0.00			
Total Payroll Expenses		$895.17		
Other Administrative Expenses				
Public Storage	$291.00			
Total Other Admin Exsps.	$1,186.17	$1,186.17		
Total Admin Expenses		$2,081.34	$2,081.34	

Service Dept. Expenses				
Payroll	$37,495.87			

Payroll Tax	$11,873.03			
Total Service Dept. Payroll Esp..	$49,368.90	$49,368.90		
Other Expenses				
Steve Ramirez, Service Director				
Reimburse for Challenge Coins	$1,679.18			
Amazon Purchases	$1,534.24			
Victoya Trotter				
Amazon	$34.99			
Danielle Romero				
Amazon	$75.64			
Total Other Expenses	$3,324.05	$3,324.05		
Total Service Dept Expenses		$52,692.95	$52,692.95	
Total Expenses for Admin & Service Dept.			$54,774.29	-$54,774.29
Balance Ending July				$19,059.19

VA&R Fund Account				
Morgan Stanley Investment				
Balance Begin July		$716.55		
Credits		-$149.99		
Balance End of July				$566.56
Chase Account				
Balance Begin July	$142.92			
Interest	$4.22			
Transferred From Gen Acct	$269,672.00			$269,819.14
Balance				$270,385.70
Transfer to General Acct		$33,998.00		
Transferred to Hollywood canteen		$2,000.00		
Balance of End July				-$35,998.00
Total End July				$234,387.70

Hollywood Canteen Foundation Trust Fund				

Balance Begin July		$443.31		
Deposit		$0.00		
Total expenses		$0.00		
Balance Ending July				$443.31

Page A

Value of Stocks on Hand July **Name**	**SYMBOLS**	**SHARES**	**VALUE**	**TOTALS**
AEGON	AEG	494	$9.46	$ 4,673.24
AT&T	T	1268	$23.71	$ 30,064.28
CHEVRON	CVX	563	$189.23	$ 106,536.49
EDISON	ED	6480	$108.95	$ 705,996.00
LUMEN	LUMN	230	$5.90	$ 1,357.00
VERIZON	VZ	3068	$46.99	$ 144,165.32
WELLS FARGO	WFC	500	$87.59	$ 43,795.00
Total		**12603**	**$471.83**	**$ 1,036,587.33**

Current Assets July			
Morgan Stanley Investment		$1,100,343.29	
VA&R		$234,387.70	
Chase General Account Checking		$19,059.19	
Chase Hollywood Canteen Checking		$448.31	
Shares on Hand	12603	$ 1,354,238.49	
Total Assets			$2,278,206.20

VA&R	SCHEDULE OF PAYMENTS FROM DEPARTMENT	
7/1/2012	BEGINNING BALANCE	$2,400,000.00
2013	$60,000.00	$2,340,000.00
2/14	$60,000.00	$2,280,000.00
11/14	$60,000.00	$2,220,000.00
5/15	$60,000.00	$2,160,000.00
8/16	$60,000.00	$2,100,000.00
9/16	$60,000.00	$2,040,000.00
8/17	$60,000.00	$1,980,000.00
9/17	$60,000.00	$1,920,000.00
7/18	$60,000.00	$1,860,000.00
9/20	$60,000.00	$1,800,000.00
7/21	$60,000.00	$1,740,000.00
7/22	$60,000.00	$1,680,000.00
6/23	$60,000.00	$1,620,000.00
7/24	$60,000.00	$1,560,000.00
7/25	$60,000.00	$1,500,000.00
Amt Rec TD	$900,000.00	

Respectfully Submitted by:
Gil Soto
Treasurer
8/7/2026

Keith L. Chow, E.A. 60315.

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July 13, 2026.

To the Officers of

The Los Angeles County Council

Of the American Legion.

2615 S. Grand Avenue,

Los Angeles, CA 90007.

FEIN: 95-0948195.

Attn: Gil Soto, Treasurer

Officer.

I have audited the accompanying financial statements of the Los Angeles County Council of the American Legion which comprise the balance sheets as of December 31, 2025 and December 31, 2024 and the related statements of income (loss), changes in capital (deficit) and cash flows for the years then ended and the related notes to the financial statements.

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making these risk assessments, the auditor considers internal control relevant to the IRC Sec. 501 c 19 war veterans organization non-profit's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the non-profit's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Los Angeles County Council of the American Legion as of December 31, 2025 and December 31, 2024 and the results of its operations, changes in capital (deficit) and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.